Cedar Crest College
PR/Award No. P425E200805
Report No. 1: 30-day Fund Report

The Coronavirus Aid, Relief, and Economic Security (CARES) Act is federal legislation that provides a variety of financial support to individuals and organizations affected by the COVID-19 (novel coronavirus) pandemic.

The CARES Act includes a Higher Education Emergency Relief Fund (HEERF) that provides more than $14 billion in emergency funding to higher education. Of those funds, more than $6 billion must go directly to students in the form of emergency financial aid grants for expenses related to the disruption of campus operations due to the COVID-19 crisis.

Introduction

On March 27, 2020, the President of the United States signed the CARES Act (H.R. 748), which provides emergency relief funds to organizations and individuals affected by the coronavirus pandemic. The Higher Education Emergency Relief Fund (HEERF), found in Section 18004 of the CARES Act, provides funding to institutions of higher education “to prevent, prepare for, and respond to coronavirus.” This report provides details on the first award Cedar Crest College received under the HEERF, the funds for Emergency Financial Aid Grants to students.

Acknowledgement of Funding and Certification

Cedar Crest College, reviewed, signed, and returned the U.S. Department of Education’s Certification and Agreement for these funds on April 13, 2020, and we received our grant award notification on April 22, 2020. In keeping with the terms of the certification, Cedar Crest College will use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants directly to students.

Total Award

Cedar Crest College will receive a total of $1,526,417 under Section 18004(a)(1) of the HEERF, of which at least $763,209 will be provided directly to students impacted by campus disruptions due to the novel coronavirus.

Funds Distributed to Date

As of the close of business on May 12, 2020, Cedar Crest College has not yet awarded direct grants to students. The College is currently analyzing how to best provide this aid to students and expects within the next few weeks to begin distributing funding.

Student Eligibility and Recipients to Date

The total number of Cedar Crest College students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and therefore eligible to receive CARES Act emergency financial aid grants is 833. Of those students, none have received an award as of May 12, 2020.
Methods Used to Determine which Students Receive Aid and How Much

The College is currently analyzing the best method to distribute these available resources to eligible students. The College is expecting that determination by the end of May 2020.

Instructions of Directions Given to Students

The College anticipates to announce instructions on the distribution amounts for eligible students by the end of May 2020. This announcement, including any instructions, will be made via email to students as well as posted on our website at https://www.cedarcrest.edu/healthservices/covid.shtm.